

HIGHLIGHTS - JUNE/15

In aggregate, pension funds achieved a 6,49% return until June 2015, which is below the TJP (Parameter of Interest Rate) of 9,78% for the period. The Fixed Income segment, in which 65,9% of pension assets are invested, has generated 7,84% in returns, whereas the Variable Income segment, in which 23,4% of assets are allocated, provided returns of 4,37% in the period of reference.

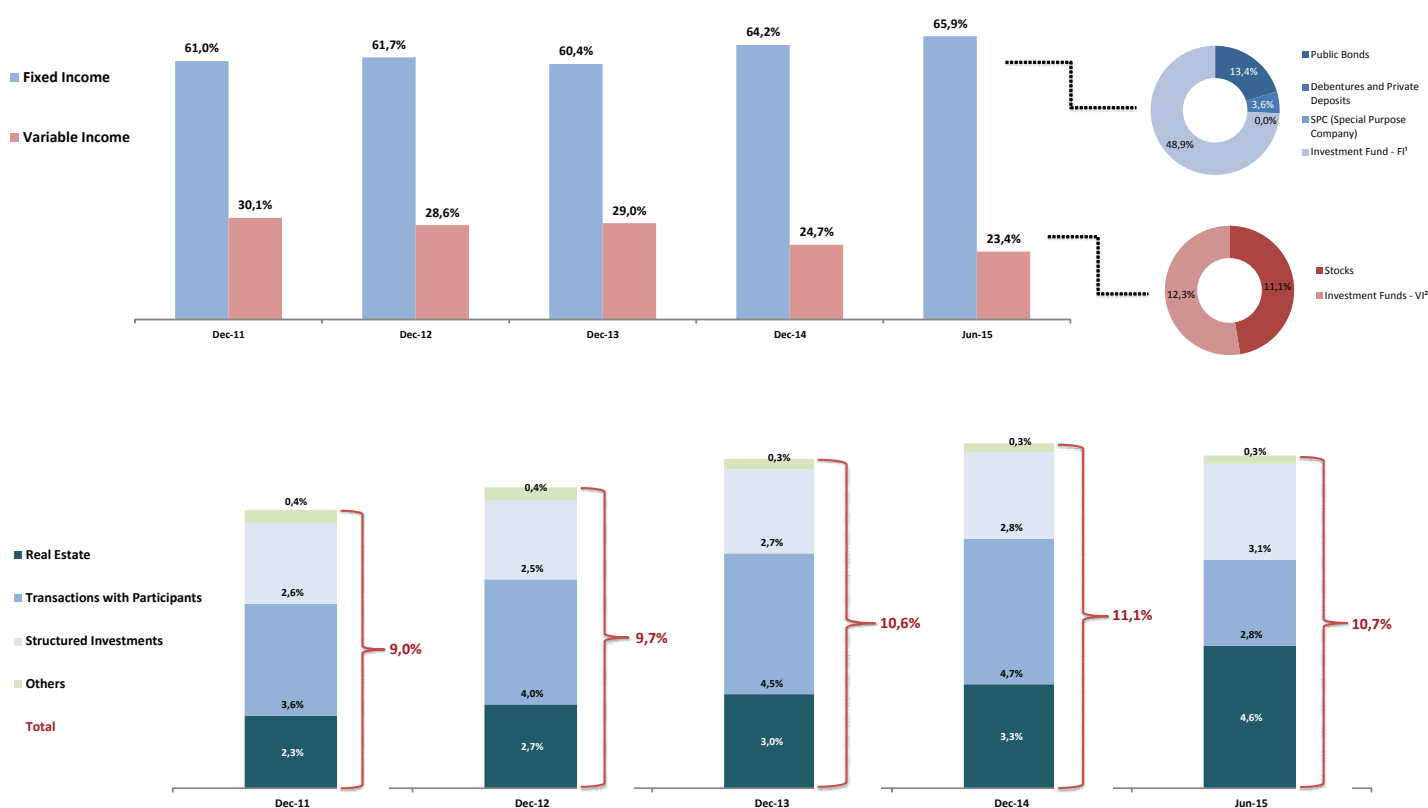
I. AGGREGATED PORTFOLIO BY TYPE OF INVESTMENT

(in BRL million)

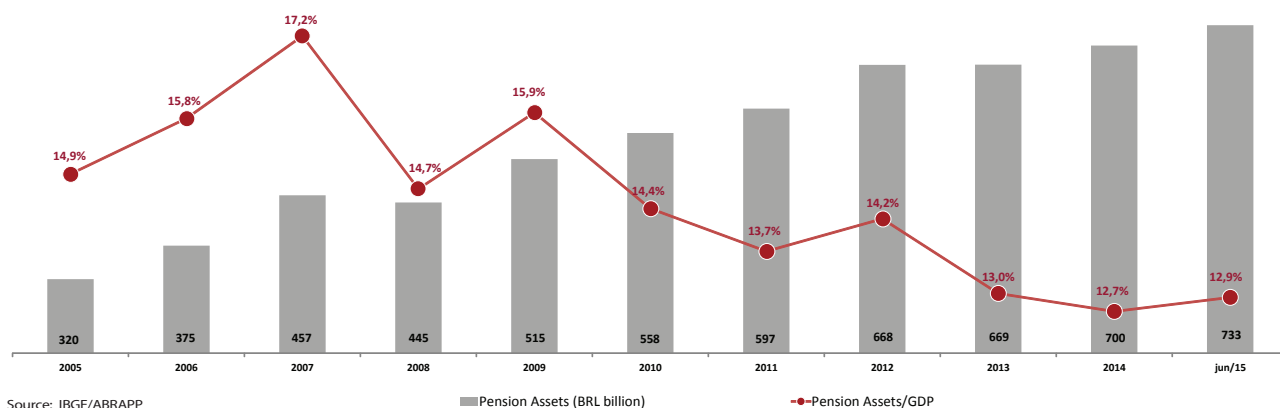
Asset classes	Dec/08	%	Dec/09	%	Dec/10	%	Dec/11	%	Dec/12	%	Dec/13	%	Dec/14	%	Jun/15	%
Fixed Income	271.542	64,8%	291.627	59,3%	321.954	59,8%	349.957	61,0%	396.046	61,7%	386.773	60,4%	431.140	64,2%	463.069	65,9%
Public bonds	79.988	19,1%	86.749	17,6%	91.922	17,1%	90.442	15,8%	98.639	15,4%	67.446	10,5%	83.351	12,4%	93.939	13,4%
Debentures and Private Deposits	14.079	3,4%	14.862	3,0%	24.211	4,5%	27.508	4,8%	32.619	5,1%	26.672	4,2%	27.099	4,0%	25.283	3,6%
SPC (Special Purpose Company)					119	0,0%	193	0,0%	213	0,0%	186	0,0%	160	0,0%	157	0,0%
Investment Funds - FI ¹	177.475	42,3%	190.016	38,6%	205.703	38,2%	231.814	40,4%	264.575	41,2%	292.469	45,7%	320.530	47,7%	343.691	48,9%
Variable Income	117.306	28,0%	163.753	33,3%	174.902	32,5%	172.420	30,1%	183.621	28,6%	185.755	29,0%	166.267	24,7%	164.543	23,4%
Stocks	54.381	13,0%	82.800	16,8%	88.251	16,4%	80.407	14,0%	89.404	13,9%	84.213	13,2%	77.026	11,5%	77.912	11,1%
Investment Funds - VI ²	62.925	15,0%	80.952	16,4%	86.651	16,1%	92.013	16,0%	94.217	14,7%	101.542	15,9%	89.241	13,3%	86.631	12,3%
Structured Investments	NA	NA	NA	NA	10.634	2,0%	13.347	2,3%	17.282	2,7%	19.355	3,0%	22.467	3,3%	21.738	3,1%
Emerging Companies					241	0,0%	360	0,1%	359	0,1%	346	0,1%	304	0,0%	280	0,0%
Private Equity					9.466	1,8%	11.875	2,1%	15.016	2,3%	16.819	2,6%	19.546	2,9%	19.216	2,7%
Real Estate Fund ³					927	0,2%	1.112	0,2%	1.908	0,3%	2.191	0,3%	2.617	0,4%	2.242	0,3%
Real Estate	12.915	3,1%	14.652	3,0%	16.197	3,0%	20.685	3,6%	25.811	4,0%	28.988	4,5%	31.450	4,7%	32.174	4,6%
Transactions with Participants	10.692	2,6%	11.909	2,4%	13.412	2,5%	14.909	2,6%	16.352	2,5%	17.291	2,7%	18.705	2,8%	19.372	2,8%
Loans to participants	8.510	2,0%	9.872	2,0%	11.468	2,1%	12.995	2,3%	14.593	2,3%	15.685	2,4%	17.217	2,6%	17.884	2,5%
Mortgage Loans	2.182	0,5%	2.037	0,4%	1.944	0,4%	1.914	0,3%	1.760	0,3%	1.606	0,3%	1.488	0,2%	1.489	0,2%
Other⁴	6.774	1,6%	10.192	2,1%	1.317	0,2%	2.411	0,4%	2.613	0,4%	2.165	0,3%	1.901	0,3%	1.868	0,3%
Total	419.229	100%	492.134	100%	538.417	100,0%	573.729	100,0%	641.725	100,0%	640.328	100,0%	672.054	100,0%	702.764	100,0%

Notes: ¹ Includes Short Term, Denominated, Fixed Income, Multimarket, Exchange Rate and Receivables Investment Funds; ² Includes Stocks and Market Indexes; ³ Until 2009 refer to Real Estate segment; ⁴ Includes External Debt, Stocks - Foreign Listed Companies, Other Receivables, Derivatives, Others.

II. PENSION FUND ASSET EVOLUTION BY TYPE OF INVESTMENT



III. PENSION FUND ASSET EVOLUTION VERSUS GDP



Source: IBGE/ABRAPP

Includes available assets, receivables and permanent assets

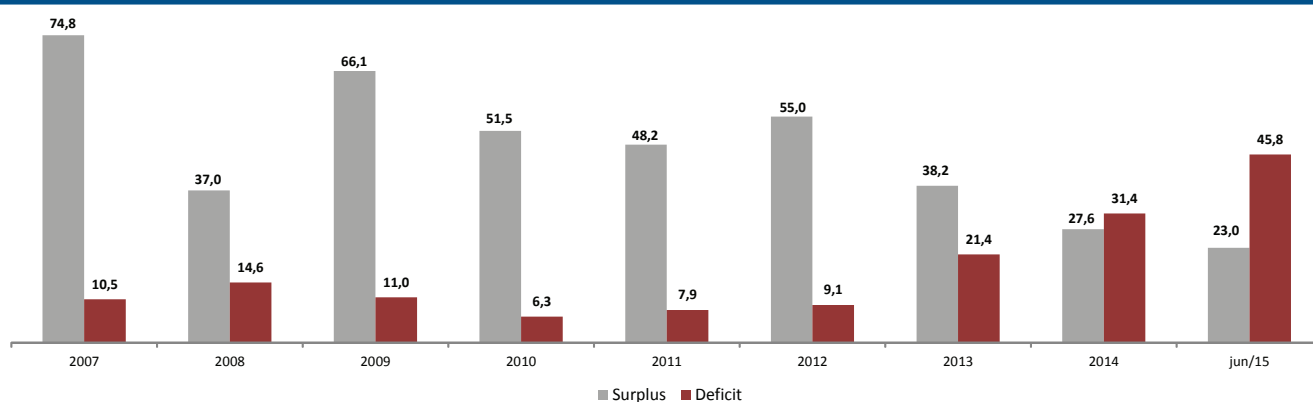
GDP refers to the third and fourth quarters of 2014 and first and second quarter of 2015

* Estimated value

Note: GDP data from 2010 to 2014 have been revised according to new figures released by IBGE.

IV. EVOLUTION OF PRIVATE PENSION DEFICITS AND SURPLUSES

(In BRL billion)



V. REGIONAL COMPARATIVE DATA

Regional*	Number of Pension Funds**	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Center-North	38	12,1%	113.409	16,1%	465.758	18,3%	883.247	22,6%	118.705	16,1%
East	18	5,8%	28.472	4,1%	93.432	3,7%	131.473	3,4%	47.481	6,5%
Northeast	26	8,3%	18.910	2,7%	33.257	1,3%	91.903	2,4%	34.353	4,7%
Southeast	58	18,5%	339.928	48,4%	538.790	21,2%	1.332.939	34,1%	305.350	41,5%
Southwest	119	38,0%	156.425	22,3%	1.133.793	44,6%	1.081.775	27,7%	170.895	23,2%
South	54	17,3%	45.622	6,5%	277.025	10,9%	386.712	9,9%	58.785	8,0%
Total	313	100,0%	702.764	100,0%	2.542.055	100,0%	3.908.049	100,0%	735.569	100,0%

* Regional Composition: Center-North - states RO, AM, RR, AP, GO, DF, AC, MA, MT, MS, PI and TO. East - MG. Northeast - AL, BA, CE, PB, PE, RN e SE. Southeast - RJ e ES. Southwest - SP. South - PR, SC e RS.

** Source: PREVIC Quarterly Statistics - mar/15

VI. COMPARATIVE DATA BY TYPE OF SPONSOR

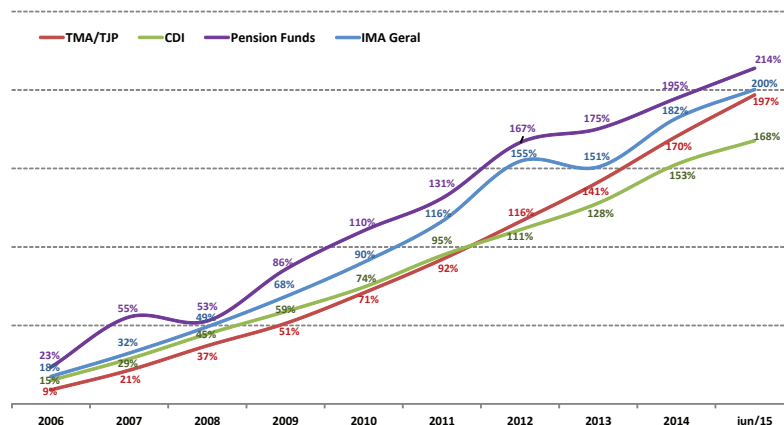
Sponsorship	Number of Pension Funds*	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Industry/Professional Funds**	20	6,4%	3.835	0,5%	190.774	7,5%	296.517	7,6%	1.221	0,2%
Private	206	65,8%	257.449	36,6%	1.554.856	61,2%	1.893.354	48,4%	315.424	42,9%
Public	87	27,8%	441.481	62,8%	796.425	31,3%	1.718.178	44,0%	418.924	57,0%
Total	313	100,0%	702.764	100,0%	2.542.055	100,0%	3.908.049	100,0%	735.569	100,0%

* Source: PREVIC Quarterly Statistics - mar/15

** Investment and population data also refer to other industry/professional pension plans managed by multi-sponsored funds

VII. RETURNS

Period	TMA/TJP(1)	CDI(2)	IMA Geral(3)	Ibovespa(4)	Pension Funds*
2006	8,98%	15,03%	17,53%	32,93%	23,45%
2007	11,47%	11,87%	12,63%	43,65%	25,88%
2008	12,87%	12,38%	12,69%	-41,22%	-1,62%
2009	10,36%	9,88%	12,90%	82,66%	21,50%
2010	12,85%	9,77%	12,98%	1,04%	13,26%
2011	12,44%	11,58%	13,65%	-18,11%	9,80%
2012	12,57%	8,40%	17,73%	7,40%	15,37%
2013	11,63%	8,06%	-1,42%	-15,50%	3,28%
2014	12,07%	10,82%	12,36%	-2,91%	7,07%
jun/15	1,23%	1,12%	0,27%	0,61%	0,84%
2015	9,78%	5,98%	6,49%	6,14%	6,49%
Accumulated	196,87%	167,75%	200,28%	58,65%	213,85%
Accumulated per year	12,14%	10,92%	12,27%	4,98%	12,79%



(1) TMA -> Maximum Actuarial Rate (until dec/14) according to CNPC Resolution n.9 from 11/29/2012. TJP -> Standard Interest Rate (INPC + upper limit of 5.65% pa considering a duration of 10 years - according to the IN No. 19/2014 and Decree No. 197 from 04.14.2015 PREVIC)

(2) CDI -> Interbank Deposit Rate

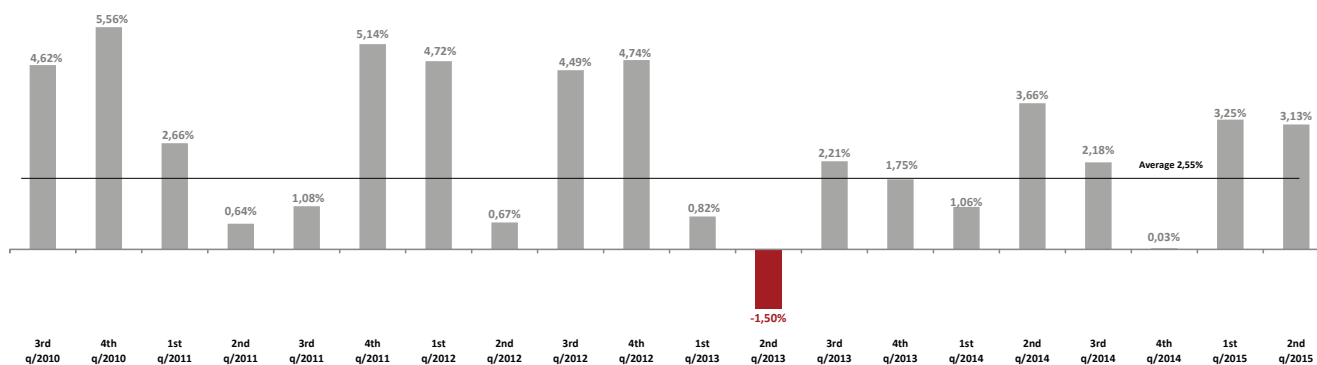
(3) IMA Geral -> Anbima Market Index - General (It measures the profitability of a theoretical portfolio of government securities)

(4) Ibovespa -> Stock Index

*Estimated

Source: ABRAPP / BACEN / IPEADATA

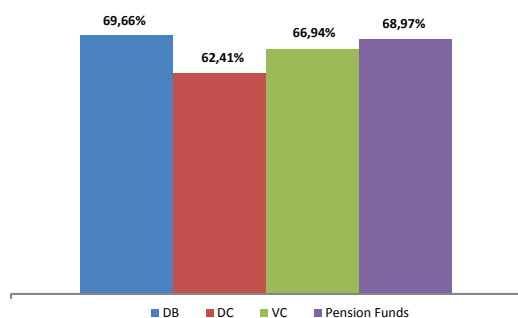
VIII. PENSION FUNDS QUARTERLY RESULTS - AGGREGATE



IX. AGGREGATE PORTFOLIO ALLOCATION BY PLAN TYPE

	Defined Benefit			Defined Contribution			Variable Contribution		
	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment
Fixed Income	280.931	57,8%	61,8%	62.293	89,8%	13,7%	111.023	80,3%	24,4%
Variable Income	144.373	29,7%	88,0%	5.082	7,3%	3,1%	14.525	10,5%	8,9%
Structured Investments	16.924	3,5%	78,1%	565	0,8%	2,6%	4.194	3,0%	19,3%
Real Estate	28.743	5,9%	89,6%	420	0,6%	1,3%	2.916	2,1%	9,1%
Transactions with Participants	13.474	2,8%	69,6%	800	1,2%	4,1%	5.098	3,7%	26,3%
Others	1.177	0,2%	62,2%	214	0,3%	11,3%	502	0,4%	26,5%
Total	485.622	100,0%	70,0%	69.375	100,0%	10,0%	138.257	100,0%	19,9%

X. ESTIMATED RETURN BY PLAN TYPE

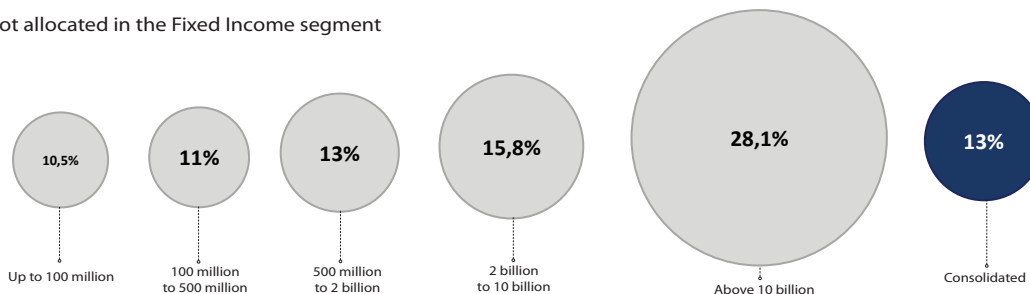


Period	Defined Benefit	Defined Contribution	Variable Contribution	Pension Funds
2010	13,79%	9,76%	11,67%	13,26%
2011	10,04%	8,62%	9,96%	9,80%
2012	15,38%	14,90%	15,56%	15,37%
2013	3,96%	0,66%	1,52%	3,28%
2014	6,15%	10,22%	8,78%	7,07%
jun/15	0,87%	0,80%	0,74%	0,84%
2015	6,42%	6,85%	6,53%	6,49%
Accumulated	69,66%	62,41%	66,94%	68,97%

XI. AVERAGE ALLOCATION (ARITHMETIC) BY TOTAL ASSETS UNDER MANAGEMENT

TOTAL ASSETS (in BRL)	Number of Pension Funds	Fixed Income	Variable Income	Structured Investments	Real Estate	Transaction with Participants	Other
Up to 100 million	39	89,5%	5,4%	0,2%	1,4%	0,5%	2,9%
100 million to 500 million	90	89,0%	7,0%	0,5%	2,0%	1,1%	0,4%
500 million to 2 billion	76	87,0%	6,8%	1,5%	2,4%	1,7%	0,7%
2 billion to 10 billion	44	84,2%	8,2%	2,6%	2,8%	1,7%	0,5%
Above 10 billion	10	71,9%	16,6%	3,4%	5,1%	3,0%	0,2%
Consolidated	259	87,0%	7,3%	1,2%	2,3%	1,4%	0,9%

Percentage of Assets not allocated in the Fixed Income segment



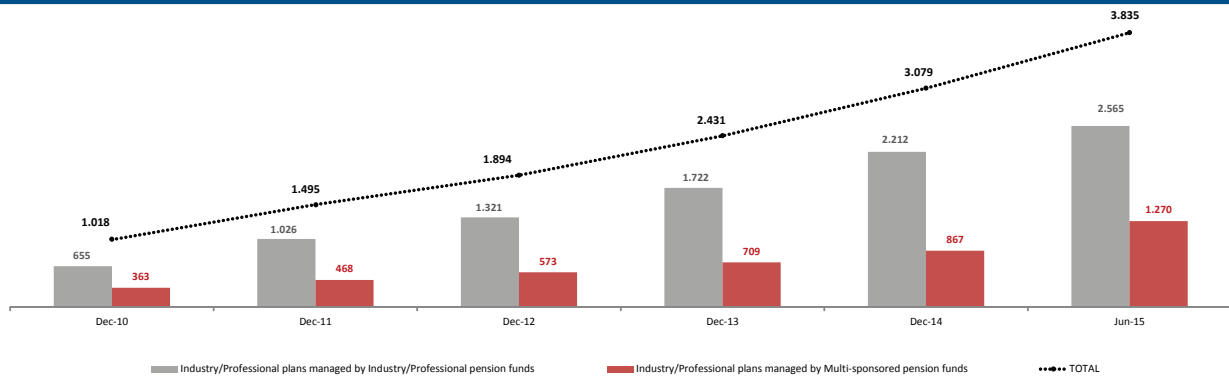
XII. TOP 15 LARGEST PENSION PLANS*

DEFINED BENEFIT					DEFINED CONTRIBUTION						
Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries	Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries		
1	PB1	PREVI	165.006.785	23.981	92.122	1	PLANO ITAUBANCO CD	ITAUBANCO	8.348.763	17.870	3.367
2	PLANO PETROS DO SIST. PETROBRÁS	PETROS	54.858.764	23.329	54.613	2	IBM - CD	FUNDAÇÃO IBM	3.123.166	12.486	851
3	REG/REPLAN	FUNCEF	47.587.284	28.823	34.887	3	VISÃO TELEFÔNICA	VISÃO PREV	2.944.452	6.055	4.259
4	PBS-A	SISTEL	12.624.091	0	23.730	4	PLANO CD GERDAU	GERDAU	2.637.221	19.698	1.498
5	PLANO BD	REAL GRANDEZA	11.898.431	1.709	8.297	5	PLANO DE APOS. SANTANDERPREVI	SANTANDERPREVI	2.444.248	41.550	826
6	PLANO BD	VALIA	10.927.261	12	17.012	6	CEEEPREV	ELETROCEEE	2.364.759	3.793	2.711
7	PBB	FAPES	8.843.361	3.103	2.088	7	PLANO	ODEPREV	2.129.413	18.499	151
8	PSAP/ELETPAULO	FUNCESP	7.732.013	4.548	12.469	8	PAI-CD	FUNDAÇÃO ITAÚSA	1.964.995	9.138	387
9	PLANO DE APOS. COMPLEMENTAR	ITAUBANCO	6.479.472	4.126	4.262	9	1-B	PREVINORTE	1.872.930	3.110	611
10	PBB	CENTRUS	6.037.480	0	1.450	10	PLANO DE APOSENTADORIA	UNILEVERPREV	1.757.675	14.068	614
11	PLANO A - PLANO SALD. BENEF.	FORLUZ	5.951.133	615	11.045	11	EMBRAER PREV	EMBRAER PREV	1.658.812	17.074	430
12	PLANO V	BANESPREV	5.396.198	4	12.751	12	CD ELETROBRÁS	ELETROS	1.328.893	1.302	408
13	PBD	POSTALIS	5.219.341	610	23.010	13	VOTORANTIM PREV	FUNSEJEM	1.208.388	29.365	777
14	PLANOS I E II	FUND. COPEL	4.901.209	46	4.581	14	PRECAVER	QUANTA - PREVIDÊNCIA	1.169.859	39.557	48
15	PLANO BANESPREV II	BANESPREV	4.853.881	1.738	9.304	15	PMBP Nº 1	FAELBA	1.010.636	2.865	1.223

VARIABLE CONTRIBUTION					INDUSTRY/PROFESSIONAL FUNDS						
Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries	Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries		
1	PLANO PETROS 2	PETROS	10.183.691	48.383	3.290	1	PRECAVER	QUANTA - PREVIDÊNCIA	1.169.859	39.557	48
2	NOVO PLANO	FUNCEF	8.568.636	89.127	3.900	2	UNIMED-BH	UNI+PREV MULTIP.	460.347	5.120	9
3	B	FORLUZ	7.294.240	8.338	4.612	3	OABPREV-SP	OABPREV-SP	373.960	35.224	94
4	PB2	PREVI	6.393.531	74.342	796	4	ANAPARPREV	PETROS	360.541	2.971	392
5	PLANO VALE MAIS	VALIA	5.763.640	65.190	4.427	5	SICOOB MULTI INSTITUÍDO	SICOOB PREVI	179.894	38.403	12
6	TELEMARPREV	FATLÂNTICO	4.198.431	12.068	7.260	6	PBPA	OABPREV-PR	167.604	12.032	51
7	PPCPFL	FUNCESP	4.087.726	3.235	6.359	7	PLANO ACRICEL DE APOSENT.	HSBC INSTITUIDOR	128.639	61	148
8	PCV I	TELOS	3.619.379	6.690	3.313	8	RJPREV	OABPREV-RJ	126.548	4.926	136
9	PLANO DE APOS. PREVI-GM	PREVI-GM	3.342.029	23.275	3.029	9	PBPA	OABPREV-MG	101.075	7.775	28
10	POSTALPREV	POSTALIS	3.158.676	116.447	3.129	10	PLANJUS	JUSPREV	95.480	2.354	3
11	PS-II	SERPROS	2.838.419	8.056	461	11	PBPA	OABPREV-SC	94.889	6.621	53
12	PLANO III	FUND. COPEL	2.825.182	10.032	3.378	12	PLANO II	MÚTUOPREV	66.171	na	na
13	PACV	INFRAPREV	2.689.685	11.432	2.742	13	ADV-PREV	OABPREV-GO	57.443	4.913	23
14	TCSPREV	FATLÂNTICO	2.277.489	1.314	1.757	14	COOPERADO	UNI+PREV MULTIP.	50.580	1.167	1
15	MISTO	CELOS	2.256.303	3.730	2.520	15	TECNOPREV	BB PREVIDÊNCIA	46.661	3.614	3

* Investments as of Jun/15 and Population as of Dec/14.

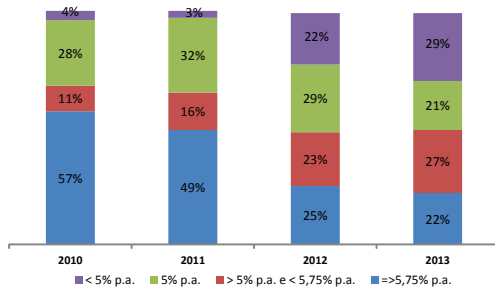
XIII. INDUSTRY/PROFESSIONAL PENSION FUNDS ASSET EVOLUTION*



Includes available assets, receivables and permanent assets
* In BRL millions

XIV. ACTUARIAL PARAMETERS

DB Plans Actuarial Rates



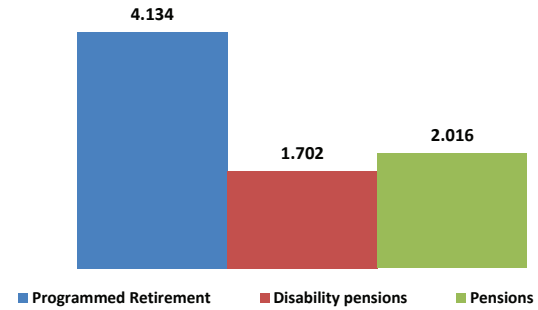
Source: PREVIC - Quarterly Results - Dec/13

Mortality Tables DB Plans	2010	2011	2012	2013
AT2000	45%	48%	61%	71%
AT83	46%	43%	30%	23%
IBGE	4%	4%	3%	3%
RP 2000	1%	2%	2%	1%
Other	5%	4%	3%	3%

XV. BENEFIT STATEMENT

Type of Benefit	Total amount ¹ (in BRL thousand)	Average Monthly Benefit Values ² (in BRL)
Programmed Retirement	26.536.611	4.134
Disability pensions	1.192.263	1.702
Pensions	3.954.310	2.016

Note: The amount of benefits paid, while also considering the Continuous Cash aid, annuities and other benefits of Continuous Cash was in BRL 33.5 billion.



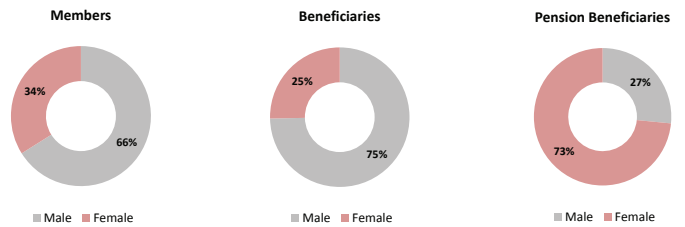
¹ Accumulated as of Dec 2014.

² Accumulated average until Dec 2014 (in BRL).

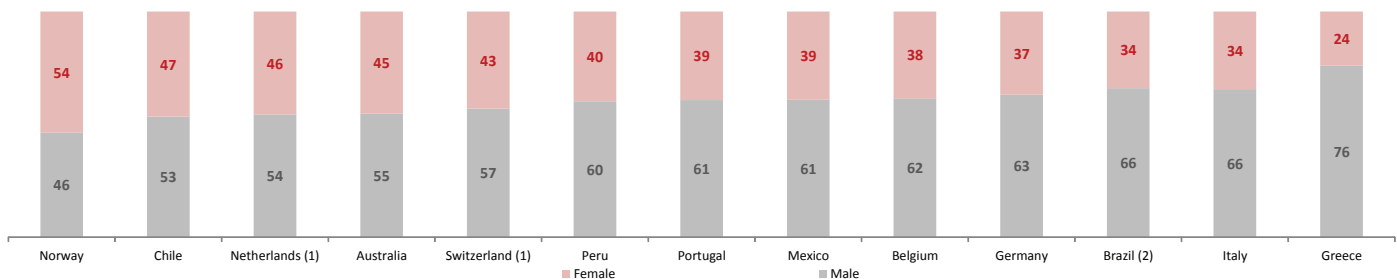
XVI. POPULATION STATISTICS*

AGE	Members		Beneficiaries		Pension Beneficiaries	
	Male	Female	Male	Female	Male	Female
Up to 24	5,9%	3,7%	0,1%	0,1%	3,2%	3,3%
25 to 34	20,4%	11,8%	0,1%	0,1%	1,1%	1,8%
35 to 54	31,9%	14,4%	10,0%	3,8%	5,0%	13,0%
55 to 64	5,8%	2,6%	30,2%	13,7%	5,0%	18,0%
65 to 74	1,3%	0,9%	23,5%	5,5%	5,5%	19,2%
75 to 84	0,5%	0,4%	8,9%	1,6%	4,7%	13,1%
Over 85	0,2%	0,1%	1,8%	0,4%	2,0%	5,1%
Total	66,1%	33,9%	74,7%	25,3%	26,5%	73,5%

*Data from 2014 / Sample of 246 pension funds and more than 3,2 million people



Active Members, Beneficiaries and Pension Beneficiaries by Genre - Enrollment (%)



1 - Data from 2011; 2 - Data from 2014 / other data from 2012
Data refer to active members, beneficiaries and pension beneficiaries
Source: Abrapp and OECD

XVII. PENSION FUND RANKING

	PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*		PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*
1	PREVI	172.403.822	1	100.485	248.993	92.918	65	EMBRAER PREV	1.660.453	46	17.074	9.607	430
2	PETROS	70.120.895	2	96.747	338.766	64.744	66	INSTITUTO AMBEV	1.656.205	93	4.984	942	1.850
3	FUNCEF	57.746.654	4	100.381	183.043	39.445	67	BANDEPREV	1.593.360	174	290	1.922	1.796
4	FUNCESP	23.439.111	14	15.534	52.641	30.964	68	FAELBA	1.542.915	116	2.871	10.070	2.200
5	FUND. ITAÚ UNIBANCO	20.998.785	11	39.397	2.698	13.587	69	PREVDOW	1.461.706	131	3.749	5.621	558
6	VALIA	18.906.955	5	80.200	312.251	21.882	70	JOHNSON & JOHNSON	1.429.928	88	6.602	6.899	848
7	SISTEL	15.239.987	31	1.962	44.875	24.264	71	PREVIBAYER	1.369.573	96	5.003	17.488	1.609
8	FORLUZ	13.270.872	37	8.702	32.780	13.191	72	ENERPREV	1.356.694	na	na	na	na
9	REAL GRANDEZA	12.615.413	62	4.249	20.061	8.396	73	FUNDAÇÃO PROMON	1.342.487	160	2.011	5.500	681
10	BANESPREV	12.363.806	29	2.751	22.022	23.762	74	PREVI-SIEMENS	1.332.855	71	9.572	15.093	1.293
11	FUNDAÇÃO ATLÂNTICO	9.320.566	27	13.905	50.757	14.812	75	FUNSEJEM	1.282.612	25	29.616	9.456	894
12	FAPES	9.006.817	114	3.103	6.848	2.088	76	FASC	1.221.294	83	7.560	1.090	681
13	POSTALIS	8.429.509	3	117.057	270.902	26.139	77	BANESES	1.210.621	136	2.141	5.966	1.993
14	FUNDAÇÃO COPEL	7.791.364	45	10.078	6.859	7.959	78	QUANTA - PREVIDÊNCIA	1.209.682	18	40.862	69.172	57
15	PREVIDÊNCIA USIMINAS	7.534.988	19	20.489	58.470	20.177	79	SANPREV	1.179.937	133	3.746	5.525	518
16	CENTRUS	6.801.364	176	411	1.536	1.639	80	PRHOSPER	1.165.056	125	3.244	2.467	1.560
17	TELOS	6.312.888	57	6.695	24.739	6.737	81	FACEB	1.163.603	163	1.041	3.683	1.371
18	HSBC FUNDO DE PENSÃO	5.990.978	6	70.683	2	7.136	82	FUSAN	1.123.604	77	7.303	14.206	2.427
19	FACHESF	5.405.867	52	4.973	14.919	9.541	83	FUNDAÇÃO CORSAN	1.098.736	81	5.463	10.917	3.270
20	ELETROCEEE	5.280.173	50	6.851	14.410	8.803	84	FAELCE	1.068.779	145	1.207	4.100	2.340
21	VISÃO PREV	5.064.922	43	13.160	14.881	5.633	85	HP PREV	1.052.933	121	4.737	11.546	240
22	ECONOMUS	4.956.415	41	12.126	19.561	6.892	86	FIPECQ	1.039.467	164	2.031	4.859	348
23	SERPROS	4.783.179	51	10.914	25.868	3.782	87	FORD	1.021.923	58	12.625	20	698
24	CERES	4.672.347	42	12.638	33.905	6.229	88	PREVIG	1.003.991	159	2.124	2.119	620
25	CBS PREVIDÊNCIA	4.457.940	23	20.013	36.894	14.310	89	BASF	989.944	141	3.283	10.647	461
26	FUNDAÇÃO IBM	3.889.148	56	12.509	15.362	974	90	ACEPREV	976.224	139	2.538	5.218	1.314
27	FUNBEP	3.802.222	98	1.192	7.520	5.285	91	SÃO BERNARDO	965.464	53	13.061	8.293	1.430
28	FUNDAÇÃO BANRISUL	3.705.138	40	12.521	0	6.561	92	BRASILETROS	962.410	140	1.192	3.350	2.597
29	MULTIPREV	3.598.674	17	40.447	61.022	1.369	93	SÃO RAFAEL	928.145	166	1.665	2.929	684
30	ELETROS	3.576.380	106	3.292	7.357	2.257	94	CIBRIUS	925.752	153	1.637	4.310	1.322
31	CAPEF	3.547.474	66	6.742	20.278	4.730	95	PREVUNIÃO	890.007	104	4.901	8.356	759
32	GERDAU PREVIDÊNCIA	3.469.469	34	20.494	26.639	2.267	96	PREVISC	886.450	60	11.997	16.841	1.134
33	PREVI-GM	3.345.357	30	23.248	8.228	3.027	97	BASES	884.993	170	814	1.827	1.390
34	BRASLIGHT	2.946.691	75	4.374	12.783	5.702	98	PREVI NOVARTIS	865.598	142	3.219	86	500
35	BRF PREVIDÊNCIA	2.911.816	21	30.623	13.791	5.678	99	GEBSA-PREV	853.367	86	7.554	11.345	227
36	FIBRA	2.895.777	151	1.429	3.901	1.586	100	PREVDATA	852.228	127	3.191	7.492	1.502
37	BB PREVIDÊNCIA	2.870.434	7	70.801	64.631	1.933	101	ECOS	835.428	225	117	975	738
38	INFRAPREV	2.858.520	54	11.536	16.826	2.912	102	PREVIBOSCH	811.528	69	10.134	0	910
39	PREVINORTE	2.731.867	91	5.611	7.158	1.528	103	DESBAN	792.403	220	374	1.099	547
40	PSS	2.679.761	95	2.641	4.388	3.977	104	ISBRE	780.900	223	494	1.131	388
41	CELOS	2.596.817	79	4.187	8.474	4.769	105	FUNDAMBTRAS	766.354	55	13.184	223	714
42	FUNDAÇÃO LIBERTAS	2.515.885	36	18.792	2.915	3.386	106	CARGILLPREV	762.207	80	8.717	13.086	169
43	ELOS	2.451.416	129	1.501	5.372	3.003	107	ABRILPREV	760.591	90	6.828	8.458	388
44	UNILEVERPREV	2.449.314	49	14.365	1.207	1.335	108	SYNGENTA PREVI	724.009	156	2.642	4.623	232
45	SANTANDERPREVI	2.448.238	16	41.550	893	826	109	AGROS	720.603	101	5.106	7.642	780
46	VWPP	2.334.295	13	46.503	58.998	1.963	110	FUNDIÁGUA	712.150	110	3.881	8.898	1.450
47	CITIPREVI	2.305.966	67	10.426	0	916	111	CELPOS	710.389	118	1.665	4.585	3.391
48	FUNSSSEST	2.304.677	82	6.098	0	2.456	112	WEG	682.189	35	21.920	14.440	371
49	GEAPPREVIDÊNCIA	2.228.623	9	60.103	145.553	0	113	DUPREV	672.932	150	2.784	431	255
50	FUNDAÇÃO ITAÚSA	2.212.788	74	9.244	14.787	918	114	MBPREV	644.086	61	11.886	2.299	781
51	MULTIPENSIONS	2.171.692	10	56.521	85.100	1.341	115	PREVSAN	641.510	134	2.575	10.608	1.633
52	FUNDAÇÃO REFER	2.165.354	24	4.550	42.540	28.544	116	CYAMPREV	640.003	32	23.864	31.654	107
53	ODEBRECHT PREVIDÊNCIA	2.133.127	44	18.499	0	151	117	REDEPREV	637.854	92	6.032	14.730	1.094
54	NUCLEOS	2.047.457	126	3.634	6.172	1.130	118	IAJA	636.901	99	5.268	9.383	970
55	FUJESB	1.984.243	87	2.501	9.696	5.125	119	PLANEJAR	634.136	132	3.929	5.895	370
56	SABESP	1.915.837	38	13.876	39.321	7.134	120	PREVHAB	630.040	209	456	601	617
57	ICATUFMP	1.860.079	15	43.268	37.124	1.825	121	ELETRA	595.985	154	1.702	3.800	1.251
58	PREVIRB	1.847.944	173	491	1.845	1.597	122	COMSHELL	594.373	167	1.806	3.009	461
59	FUNEPP	1.817.402	28	27.387	19.194	5	123	SERGUS	587.365	195	1.019	1.620	373
60	MÚLTIPLA	1.753.762	33	23.123	18.221	666	124	COMPESAPREV	585.600	120	2.733	5.358	2.254
61	METRUS	1.743.591	63	9.674	19.358	2.572	125	UNI+PREV MULTIPAT.	549.694	na	na	na	na
62	REGIUS	1.742.541	128	3.715	7.271	954	126	FUND. SÃO FRANCISCO	543.706	180	1.089	1.901	881
63	PRECE	1.710.842	64	4.455	12.391	7.630	127	PREVICAT	531.254	na	na	na	na
64	ITAÚ FUNDO MULTI	1.709.106	na	na	na	na	128	SEBRAE PREVIDÊNCIA	517.477	89	7.150	6.640	127

XVII. PENSION FUND RANKING

RANKING according to the number of members and beneficiaries							RANKING according to the number of members and beneficiaries						
PENSION FUNDS	INVESTMENTS (in BRL thousand)	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*	PENSION FUNDS	INVESTMENTS (in BRL thousand)	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*				
129	ULTRAPREV	511.056	78	9.458	2.763	170							
130	PREVEME	508.902	148	2.865	3.584	512							
131	FACEAL	494.406	187	998	0	698							
132	PREVIPLAN	494.321	158	2.322	5.464	448							
133	FABASA	446.644	112	4.729	15.735	550							
134	PREVICOKE	443.570	213	851	39	167							
135	FASCEMAR	441.288	183	1.192	4.350	754							
136	VIKINGPREV	424.892	111	5.114	78	196							
137	CAPAF	424.702	130	2.310	3.762	2.074							
138	MAIS VIDA PREVIDÊNCIA	418.373	192	1.386	2.078	76							
139	PREVIM-MICHELIN	410.281	122	4.875	56	91							
140	HSBC INSTITUIDOR	406.263	147	3.170	13	258							
141	INDUSPREVI	403.154	137	3.500	4.272	534							
142	GASUIS	394.759	205	65	841	1.084							
143	MENDESPREV	394.755	221	526	1.224	392							
144	DERMINAS	393.198	70	6.853	0	4.015							
145	OABPREV-SP	386.720	22	35.224	57.965	94							
146	GOODYEAR	386.632	107	5.116	7.673	431							
147	BUNGEPREV	384.689	68	10.847	15.757	277							
148	UNISYS PREVI	382.455	215	948	2	44							
149	FGV-PREVI	374.371	168	2.138	2.343	126							
150	SUPREV	372.547	103	4.487	4.185	1.216							
151	PORTOPREV	366.288	105	5.466	721	106							
152	FUTURA	363.880	234	160	201	366							
153	FAPERS	361.581	162	1.702	3.692	741							
154	PREVMON	359.326	155	2.847	4.982	59							
155	FUNDAÇÃO ENERSUL	355.078	219	552	1.098	374							
156	CAPESESP	354.819	12	49.274	28.599	684							
157	SEGURIDADE	342.802	177	1.710	511	336							
158	FAPA	331.298	205	847	2.382	302							
159	CABEC	322.025	204	150	1.669	1.059							
160	CARREFOURPREV	316.814	8	66.515	45.499	142							
161	ALPAPREV	314.972	26	28.749	35.502	205							
162	PREVINDUS	307.684	76	8.930	5.950	1.105							
163	FUNDAÇÃO BEMGEPREV	298.484	210	0	0	1.035							
164	PREVICÂNIA	298.200	na	na	na	na							
165	PREVCUMMINS	296.895	181	1.807	2.567	146							
166	P&G PREV	292.677	102	5.677	8.433	162							
167	FUNTERRA	288.437	241	152	846	157							
168	PFIZER PREV	288.228	178	1.892	474	147							
169	CIFRÃO	280.437	188	845	1.845	810							
170	SP-PREVCOM	279.590	48	15.954	6.877	0							
171	MSD PREV	276.319	212	945	1.416	76							
172	DANAPREV	275.235	100	6.039	9.058	112							
173	RANDONPREV	273.252	72	10.621	16.364	163							
174	FACEPI	272.823	182	972	2.237	976							
175	FIOPREV	263.436	135	3.888	5.060	284							
176	PREV PEPISCO	261.420	47	16.887	15.615	105							
177	CASFAM	259.801	113	4.300	1.364	915							
178	FASERN	258.708	202	783	148	453							
179	FAECES	255.269	184	1.078	2.271	849							
180	VOITH PREV	250.441	172	2.047	3.058	118							
181	PREVIP	250.292	152	2.832	5.456	145							
182	PORTUS	247.390	73	1.777	14.641	8.940							
183	RBS PREV	244.565	109	5.372	3.100	122							
184	EATONPREV	233.980	124	4.763	6.517	170							
185	LILLY PREV	231.396	214	823	1.230	192							
186	PREVIDEXXONMOBIL	221.090	190	1.461	2.230	80							
187	SICOOB PREVI	220.498	20	37.770	28.356	12							
188	SOMUPP	213.669	247	0	0	145							
189	POUPREV	207.238	201	1.211	1.681	36							
190	TETRA PAK PREV	206.501	171	2.130	3.193	40							
191	CASANPREV	203.058	186	1.603	4.430	220							
192	CAPOF	201.458	232	157	613	414							
193	SUPRE	200.312	224	481	1.434	386							
194	KPMG PREV	191.972	119	4.981	7.448	52							
195	FUCAP	189.372	185	1.578	1.634	255							
196	AVONPREV	188.043	97	6.413	635	133							
197	CARBOPREV	182.052	211	837	1.256	187							
198	PREVICEL	181.897	218	809	1.098	121							
199	TEXPREV	179.018	226	623	881	150							
200	RAIZPREV	175.571	39	19.283	12.865	5							
201	OABPREV-PR	168.670	65	12.032	19.700	51							
202	MAUÁ PREV	163.488	157	2.702	4.052	109							
203	MERCAPREV	163.452	193	1.387	2.071	73							
204	ROCHEPREV	155.273	197	1.237	1.600	58							
205	FUNPRES-EXE	153.704	84	7.926	0	3							
206	PREVEME II	153.102	138	3.874	6.791	37							
207	PREVIHONDA	150.391	59	13.109	19.664	63							
208	FAÇOPAC	136.608	179	1.902	2.237	121							
209	PREVIMA	132.319	208	1.072	939	27							
210	ALPHA	129.640	203	1.032	2.190	192							
211	BOTICÁRIO PREV	128.923	108	5.475	7.632	26							
212	OABPREV-RJ	127.825	117	4.926	8.306	136							
213	CAGEPREV	117.647	198	1.248	1.670	42							
214	FUNDAÇÃO GAROTO	115.671	143	3.484	8.540	201							
215	PREVBEP	112.299	243	52	148	136							
216	FAPECE	107.912	237	290	0	155							
217	FUMPRESC	105.107	216	631	1.634	345							
218	MERCERPREV	102.438	230	716	1.072	11							
219	OABPREV-MG	101.151	85	7.775	14.574	28							
220	FUNASA	100.534	200	528	1.432	741							
221	OABPREV-SC	96.241	94	6.621	10.349	53							
222	CAFBEP	95.842	196	973	868	354							
223	JUSPREV	95.592	165	2.354	3.480	3							
224	RECKITTPREV	94.964	229	688	1.032	56							
225	INSTITUTO GEIPREV	91.956	239	82	289	311							
226	PREVYASUDA	79.461	235	413	266	87							
227	INERBUS	79.071	207	542	2.295	570							
228	MÚTUOPREV	67.657	na	na	na	na							
229	CARFEPE	63.354	189	1.595	3.110	38							
230	OABPREV-GO	59.224	123	4.913	10.207	23							
231	PREVCHEVRON	57.875	245	141	213	43							
232	FUNDO PARANÁ	53.854	149	3.252	3.147	6							
233	ALBAPREV	49.372	242	159	335	30							
234	DATUSPREV	49.119	na	na	na	na							
235	PREVUNISUL	46.836	199	1.186	1.763	103							
236	OABPREV-RS	46.700	115	5.134	7.704	30							
237	MM PREV	46.699	161	2.420	26	30							
238	MONGERAL	42.628	169	2.219	3.585	12							
239	FUNCASAL	41.631	191	874	1.787	611							
240	FUNPRES-PJUD	34.867	194	1.405	1.405	0							
241	SILIUS	34.525	240	25	295	326							
242	FUTURA II	29.348	233	551	321	1							
243	UNIPREVI	25.825	249	5	34	23							
244	OABPREV-NORDESTE	25.505	236	348	588	148							
245	PREVES	25.375	226	773	0	0							
246	ALEPEPREV	23.254	244	175	208	10							
247	FUCAE	17.246	na	na	na	na							
248	CNBPREV	16.983	222	913	1.572	2							
249	CAVA	14.699	175	1.483	2.309	590							
250	ANABBBPREV	11.847	217	932	1.814	4							
251	RJPREV	11.076	228	757	0	0							
252	FUNDAÇÃO FECOMÉRCIO	5.360	238	444	827	0							
253	MAPPIN	4.155	146	3.463	2.895	35							
254	SUL PREVIDÊNCIA	2.044	246	149	224	0							
255	CIASPREV	1.932	144	3.657	0	0							
256	ORIOUS	1.692	248	0	25	47							
257	ACIPREV	536	231	575	965	0							
258	EDS PREV	263	250	6	0	0							
259	PREVCOM-MG	257	na	na	na	na							

TOTAL ESTIMADO

Investments (in BRL thousand)	702.764.432	Active Members*	2.542.055	Dependents*	3.908.049	Beneficiaries*	735.569
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*Dec/14